

## Company Statement of Financial Position

As at 31 December 2017

	Note	2017 £000	2016 £000
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	35	17,839	17,839
<b>Total non-current assets</b>		<b>17,839</b>	17,839
<b>Current assets</b>			
Trade and other receivables	36	53,183	48,141
Deferred tax	37	105	94
<b>Total current assets</b>		<b>53,288</b>	48,235
<b>Total assets</b>		<b>71,127</b>	66,074
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	38	(26,419)	(12,892)
<b>Total current liabilities</b>		<b>(26,419)</b>	(12,892)
<b>Non-current liabilities</b>			
Borrowings	39	(25,851)	(25,785)
<b>Total non-current liabilities</b>		<b>(25,851)</b>	(25,785)
<b>Total liabilities</b>		<b>(52,270)</b>	(38,677)
<b>Net assets</b>		<b>18,857</b>	27,397
<b>Issued capital and reserves attributable to owners of the Company</b>			
Share capital	23	100	100
Share premium account	23	2,104	1,926
Share-based payment reserve	24	480	348
Retained earnings		16,173	25,023
<b>Total equity</b>		<b>18,857</b>	27,397

A separate Statement of Comprehensive Income for the Company is not presented, in accordance with Section 408 of the Companies Act 2006. The Company recognised a loss of £146,000 in the year (2016: profit of £29,992,000). Dividend income from subsidiary undertakings included in the results was £nil (2016: £30,000,000).

The Financial Statements on pages 103 to 109 were approved and authorised for issue by the Board of Directors on 8 March 2018 and were signed on its behalf by:

**Mark Kelly**  
Director

**Michael Scott**  
Director